

IPERS PROPOSALS				
Proposals	Drafted (2007)	Description	Requestor	Comments
<i>Interim Committee proposals</i>				
<i>General Service</i>				
Adjustable contribution rates		Allow IPERS to adjust rates on an actuarial basis - limit increases or decreases to 1/2 percentage point per fiscal year.	IPERS; BAC	
Covered wages		Eliminate bonuses and allowances from the definition of covered wages	IPERS	
Benefit changes		Forego implementation of benefit changes during FY 2008-2009 while the system upgrades benefits administration technology.	IPERS	
Investment expenses		Eliminate the cap on investment management expenses	IPERS	
Board of Trustees		Create an independent Board of Trustees governing IPERS	BAC, ISEA	
Benefit multiplier		Provide 2% per year of service regardless of the number of years of service.	School Administrators of Iowa	
Bona Fide Retirement		Allow all public hospital employees, not just licensed health care professionals, to return to work w/in 1 month and not lose retirement benefits.	Iowa Hospital Association	
Buy-back purchase of service credit	HSB 101 SSB 1170	Allow credit for non-refunded IPERS contributions when buying back prior IPERS service	Jim West, Proposed State Government study bill	

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Special Service				
County Attorneys		Create new category for county attorneys and assistant county attorneys with benefits matching the protection occupation category.	Iowa County Attorneys Association	Subject to cost analysis
Benefit multiplier - Sheriff's category		Increase the multiplier for years of service after 22 years of service from 1.5% to 2% for 8 years of service (max 76%)	Iowa State Sheriffs' & Deputies Association	Subject to cost analysis
Protection occupation status - jailers		Include jailers within IPERS protection occupation category	Teamsters	
Protection occupation status - National Guard security officers		Include Iowa national guard installation security officers into protection occupation class.	AFSCME	
Protection occupation status - Polk County special investigators		Include Polk County attorney special investigators into protection occupation class.	Polk County Attorney Investigators; AFSCME	
Protection occupation status - EMS		Include professional EMS into protection occupation class.	Iowa Association of Professional Firefighters	
Miscellaneous				
Tax sheltered annuities		Allow school districts to limit the number of eligible tax-sheltered annuities (IRC § 403b) offered to employees.	Iowa Association of School Business Officials	Committee directed IASBO and ISEA to work on solution.
2007 Legislative proposals				
Bona Fide Retirement - Dept of Education	SSB 1018 HSB 33	Allow Dept of Education employees to return to work after 1 month and eliminate the limit on reemployment earnings.	Dept of Education	
Special service credit purchase	HF 644	Convert regular service to special service credit and pay actuarial cost	Rep. Donovan Olson	
Line of duty death benefit eligibility	SSB 1026	Allow line of duty death benefit for special service members for injuries resulting from nonroutine stressful or strenuous activity	Proposed State Government study bill	
Divestment	Amend H-1434	Add Iran, Syria and North Korea as countries subject to retirement fund divestment.	Rep. Alons	

